



ORDER  
**Execution**



**NSFX**  
INNOVATION IN TRADING

## It's All In The Execution

You've done your technical analysis, your fundamental analysis, been monitoring market positions and according to all your hard work, the planets are perfectly aligned for you to enter, what you believe to be, a profitable trade.

However, in a game with thin margins and high leverage, where every pip is worth a disproportionate amount of money, can you be sure that you are getting the best execution on your order?

### NSFX Account Types

NSFX offers three types of account:

- **ECN:** The Electronic Communication Network is the technology that helps provide liquidity for traders resulting in tight spreads and quick trade execution with minimal market impact. ECN runs on the **MetaData4 platform** and provides **variable spreads**.
- **Fixed Spreads:** Fixed spreads accounts also run on the **MetaData4 platform**; however, unlike the ECN Account where spreads change according to market forces are those where the difference between the Bid and the Ask is predetermined and stable.
- **JForex:** JForex accounts comprise integrated ECN and STP (Straight Through Processing) trading technology resulting in the tightest spreads due to the deep liquidity.

Each Forex trading account has its own unique characteristics. Consequently, each trader will find an account to perfectly suit their trading goals. Similarly, trading platforms have been optimised for smart devices, laptop and desk-

top PC, with NSFX mobile platforms covering both Android and iOS.

### Execution Speed and Market Depth

The NSFX platform is connected to the ECN trading platform so all orders are instantly routed through NSFX to the Tier 1 liquidity providers for the **quickest and best order fill**.

JForex takes trading to the next level, providing exceptional execution under any market conditions due to the integrated ECN and STP trading technology and the tightest spreads due to the deep liquidity from the **Tier 1 liquidity providers**.

NSFX, as a secure, regulated and reputable broker has contracted with Tier 1 liquidity providers such as **Citi, Barclays** and **Deutsche Bank** to execute orders through the ECN trading platform directly to the bank's trading book. This enables **NSFX clients to receive the best institutional trading conditions for their private trades**.

In fact, NSFX's ECN platform utilises a **price aggregation model** which selects the best pricing feed from multiple liquidity suppliers. This ensures the **best Bid and Ask prices at any given moment** giving NSFX ECN traders a substantial trading advantage.

*The combined liquidity from the ECN platform, NSFX's Tier 1 liquidity providers and the price aggregation model ensure not only tight spreads but also outstanding order execution.*

### Order Types and their Execution

There are numerous order types that can be

utilised for your benefit when trading Forex.

Different order types have the ability to mitigate risk, quickly take advantage of pre-determined scenarios, lock in profits, minimise losses or maximise profits. Order types include: Market, Limit, Stop, Stop Loss, Take Profit, Place/Bid offer, Trailing Stop, Stop Limit, OCO, IFD, GTC and more.

The order types generally linked with potential execution irregularities are the Market, Stop and Limit orders.

During extremely market volatility, placing a Market Order, Stop /Stop Loss Order, Limit/Limit Entry Order can result in you receiving a fill substantially better or worse than you anticipated. The difference between your anticipated entry or exit price and your actual entry or exit price is called **'slippage'**.

Slippage can be **'positive'** or **'negative'**. When it results in you receiving a fill better than you anticipated, it is positive; when it results in you receiving a fill worse than you anticipated, it is negative.

In general, Stop /Stop Loss Orders receive negative slippage and Limit/Limit Entry Orders positive slippage.

***The best way to avoid slippage is to use orders with specific price points.***

#### **Trade with Certainty**

NSFX Ltd. holds a Category 3 investment services license (License No. IS/56519) issued by the Malta Financial Services Authority (**MFS**A). NSFX Ltd. is authorised to operate within the EEA and has approval from the relevant regulatory bodies in the UK, Germany, France, Italy, Spain and Denmark for NSFX Ltd

to provide cross border investment services in their country.

The license and EEA approvals are not issued without NSFX Ltd. having to pass stringent criteria. This is further testament to the fact that NSFX Ltd. does everything possible to ensure its clients always has its clients' best interests at heart.

***And an important part of having clients' best interests at heart involves making sure their orders are executed as quickly, efficiently and accurately.***